

Press Release For Immediate Publication

GE Aviation and India's Mahindra Aerospace to collaborate on manufacturing opportunities for aerostructures

June 17, 2015, Le Bourget, Paris – Following a Memorandum of Understanding (MoU) established in 2014 between GE Aviation's Hamble facility and India's Mahindra Aerospace, the two companies have further developed their relationship by signing an Agreement that will initiate manufacture, Following Airbus transfer of work approval, of an Airbus Single Aisle package of work.

The initial MOU enabled both companies to work together on potential opportunities in manufacture of aerostructures. This new Agreement will see them collaborate to produce small, metallic complex structural sheet details and assemblies within Mahindra's new Aerospace facility in Bangalore, India.

Stefanie Darlington, Executive Sourcing Leader for GE Aviation's Composites Value Stream said "The establishment of this Agreement marks a key step in the development of a long term relationship to support existing and potential new opportunities by adding Mahindra to our international supply chain with first hardware due in 2015."

Mr. S. P. Shukla, Group President & CEO, Mahindra Aerospace and Defence Sector and Member, Group Executive Board, Mahindra & Mahindra Ltd., said "This Agreement takes GE and us to the next stage in our efforts to create value for aerospace OEMs and Tier 1 worldwide. We are confident that this relationship will flourish and grow significantly in the years to follow."

"Manufacture of components, assemblies and aerostructures is an integral part of our vision. While this agreement makes us part of GE's supply chain, we are also working to collaboratively leverage our respective capabilities on assembly work packages for A&D majors," said **Arvind Mehra**, **Executive Director and CEO**, **Mahindra Aerospace**.

Created in 2009, Mahindra Aerospace extended the Mahindra Group's automotive design and manufacturing expertise to the growing aerospace industry. Through its components sector, Mahindra Aerospace acquired several companies with design and manufacturing experience – strengthening its capabilities in lower-cost production

GE Aviation, Hamble is part of GE Aviation's Structures operation, with its headquarters and primary production facility at Hamble-le-Rice in Southampton, Hampshire, United Kingdom.

GE Aviation, an operating unit of GE (NYSE: GE), is a world-leading provider of jet and turboprop engines, components, aerostructures, nacelles and integrated systems for commercial, military, business and general aviation aircraft. GE Aviation has a global service network to support these offerings.

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About Mahindra Aerospace

Mahindra Aerospace led the Mahindra Group's foray into utility aircraft and aerostructure manufacturing. Its utility aircraft business, based in Australia, currently produces the Airvan 8, the most capable, rugged and versatile utility aircraft in its class. Certified in 38 countries, over 200 are in service. Mahindra Aerospace is currently developing a 10-seat turboprop, the Airvan 10, which is on schedule for certification in 2015.

The Mahindra Aerostructures facility is located at the Narsapura Industrial Estate located about 40 km east of Bengaluru city, with excellent access to international air- and sea-ports. With 25,000 sq. m. of shop floor space, the facility offers a comprehensive suite of capabilities to manufacture sheet metal parts and assemblies. The plant's component production capabilities include CNC routing, automatic deburring, brake-press forming, stretch forming, bladder-press forming and heat treatment along with a fully-automated surface treatment line with large 4 m tanks. The facility also includes 9,000 sq. m. of shopfloor space dedicated to assembly work. Inaugurated in 2013, it is certified to demanding Airbus specifications as well as aerospace industry-standard requirements such as AS9100 Rev C and NADCAP. The plant occupies 12 acres in Narsapura Industrial Estate, with a further 8 acres of space ready for future expansion.

Please email <u>aerostructures@mahindraaerospace.com</u> or <u>aircraft.sales@mahindraaerospace.com</u> for more details on Mahindra Aerospace, its Aerostructures offerings and its aircraft product range.

Visit us at mahindraaerospace.com

About Mahindra

The Mahindra Group focuses on enabling people to rise through solutions that power mobility, drive rural prosperity, enhance urban lifestyles and increase business efficiency.

A USD 16.9 billion multinational group based in Mumbai, India, Mahindra provides employment opportunities to over 200,000 people in over 100 countries. Mahindra operates in the key industries that drive economic growth, enjoying a leadership position in tractors, utility vehicles, information technology, financial services and vacation ownership. In addition, Mahindra enjoys a strong presence in the agribusiness, aerospace, components, consulting services, defense, energy, industrial equipment, logistics, real estate, retail, steel, commercial vehicles and two wheeler industries.

In 2014, Mahindra featured on the Forbes Global 2000, a comprehensive listing of the world's largest, most powerful public companies, as measured by revenue, profit, assets and market value. The Mahindra Group also received the Financial Times 'Boldness in Business' Award in the 'Emerging Markets' category in 2013.

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