



Update on Mahindra Aerospace Aircraft Programs

Geelong, Victoria, Australia, 25 February, 2015

Certification in Brazil

In October 2014, The Airvan 8 received certification in Brazil. Jon Dauplaise, VP Global Sales and Marketing, provided the following commentary on this achievement. "[Brazil] Certification brings our product into the second largest market for utility aircraft with existing and growing capacity for charter and cargo aircraft with modern safety standards. Expect to hear more regarding our representation in Brazil and throughout South America."

Certification in China Results in Fleet Sale

In December 2014, the Airvan 8 received Type Certificate Validation by CAAC (Civil Aviation Administration of China). This led to a recent signing of an initial order of five aircraft by Shaanxi Jinggong General Aviation Co. Ltd, China. Delivery will be completed within the next twelve months.

Marguerite Morgan, Business Development Director for China said "Mahindra could not be more pleased with our partnership with JingGong. They bring a high level of expertise to the table at an exciting time when our maturing product line meets an increasingly favorable aviation environment in China."

Shaanxi JingGong General Aviation is the general aviation branch for the Jinggong Group, providing sales, training, maintenance and operations support within the General Aviation Sector, and are the authorized Mahindra Aerospace dealer for China.

Airvan 8 on Skis and Larger Nose Fork

In response to customer request, Mahindra Aerospace and Airvan Alaska partnered with Airglas, Inc. for development of skis and larger nose fork. These two additions will expand utility of the Airvan 8 across Alaska, Canada and other countries with remote and unimproved airstrips.

Completion of ski program is anticipated in Q2 2015. The nose fork has STC approval and is available through Airglas, Inc.

Airvan 10 Focus Continues

Progress on the greatly anticipated Airvan 10 turbine aircraft continues in Gippsland, Australia. Submission of certification documents is anticipated for Q3 2015, followed by CASA certification. Of this program, Jon Dauplaise, VP Global Sales and Marketing said, "We look forward to working with and receiving support from CASA during this process. With their timely review and approval, FAA certification should follow within 2 months."





Mahindra Aerospace led the Mahindra Group's foray into utility aircraft and aerostructure manufacturing. Its utility aircraft business, based in Australia, currently produces the Airvan 8, the most capable, rugged and versatile utility aircraft in its class. Certified in 38 countries, over 200 are in service. Mahindra Aerospace is currently developing a 10-seat turboprop, the Airvan 10, which is on schedule for certification in 2015.

Mahindra

The aerostructure manufacturing businesses of Mahindra Aerospace are based in India and Australia. Most recently, the company inaugurated its 25,000 sq. m (250,000 sq. ft.) state-of-the-art, AS9100C-certified facility near Bangalore, India, which is equipped with a suite of sheet-metal, surface-treatment and assembly capabilities to meet the stringent requirements of the global aerospace industry.

For more information on Mahindra Aerospace:

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About Mahindra

The Mahindra Group focuses on enabling people to rise through solutions that power mobility, drive rural prosperity, enhance urban lifestyles and increase business efficiency.

A USD 16.5 billion multinational group based in Mumbai, India, Mahindra provides employment opportunities to over 200,000 people in over 100 countries. Mahindra operates in the key industries that drive economic growth, enjoying a leadership position in tractors, utility vehicles, information technology, financial services and vacation ownership. In addition, Mahindra enjoys a strong presence in the agribusiness, aerospace, components, consulting services, defence, energy, industrial equipment, logistics, real estate, retail, steel, commercial vehicles and two wheeler industries.

In 2014, Mahindra featured on the Forbes Global 2000, a comprehensive listing of the world's largest, most powerful public companies, as measured by revenue, profit, assets and market value. The Mahindra Group also received the Financial Times 'Boldness in Business' Award in the 'Emerging Markets' category in 2013.

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