

Mahindra Aerospace Private Limited
Corporate Social Responsibility Policy

Total Outlay

From April 1st, 2018 in line with the Companies Act 2013 (the Act), Mahindra Aerospace Private Limited pledges to contribute at least 2% of the average net profits of the Company made during the 3 immediately preceding financial years specifically towards Corporate Social Responsibility (CSR) initiatives. For this purpose, the net profit and average net profit shall be calculated in accordance with the provisions of section 198 of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014.

In case there is any unspent amount from out of the 2% average net profits of the Company made during the 3 immediately preceding financial years, the Board of the Company may decide to carry this forward to the next financial year.

The surplus arising out of the CSR activities will not be considered as a part of the business profits of the company.

CSR Thrust Areas

The Company will focus its efforts within the constituencies of girls, youth, farmers and weaker sections of society through programs designed in the domains of education, health and environment.

However, our commitment to CSR will be manifested by investing resources in any of the following areas:

1. Eradicating hunger, poverty and malnutrition, promoting healthcare including preventive health care and sanitation including contributions to the Swachh Bharat Kosh set up by the Government of India for the promotion of sanitation & making available safe drinking water;
2. Promoting education including special education and employment enhancing vocation skills especially among children women, elderly & the differently abled and livelihood enhancement projects;
3. Promoting gender equality, empowering women, setting up homes and hostels for women & orphans; setting up old age homes, day care centers, and such other facilities for senior citizens & measures for reducing inequalities faced by socially & economically backward groups;
4. Ensuring environmental sustainability, ecological balance, protection of flora & fauna, animal welfare, agroforestry, conservation of natural resources & maintaining quality of soil, air & water, including contribution to the Clean Ganga Fund set up by the Government of India for rejuvenation of the river Ganga;

5. Protection of national heritage, art & culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
6. Measures for the benefit of armed forces veterans, war widows and their dependents;
7. Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports;
8. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Government of India or any State Government for socio- economic development & relief & welfare of the scheduled castes, the Scheduled Tribes, Other backward classes, minorities & women;
9. Contributions or funds provided to technology incubators located within academic institutions which are approved by the Government of India;
10. Rural development projects.
11. Slum area Development

Apart from making contributions to its holding Company Mahindra & Mahindra Limited's Corporate Foundations/Trusts projects (i.e. K C Mahindra Education Trust, Mahindra Foundation / Naandi Foundation) the Company may also make contributions towards the corpus of such foundations / trusts. The Company may also make contributions to 'think tanks' for projects permitted under Schedule VII of the Companies Act 2013.

Implementation

The Board level Corporate Social Responsibility Committee (CSR Committee) of the Company shall be responsible for monitoring the CSR Policy from time to time. The CSR Committee shall approve and recommend to the Board, the projects or programs to be undertaken, the modalities of execution and implementation schedule from time to time.

Monitoring process of CSR activities

The CSR Committee will convene half yearly to review the progress of varied CSR projects in terms of both outcome assessment and financial monitoring.

Executing Agency / Partners

CSR initiatives will be implemented either directly by the company through its employees and / or through other Executing Agencies. The Company may also collaborate with other companies to undertake CSR projects or programs, provided the CSR Committees of the respective companies are able to report separately on such projects or programs.

For CSR activities undertaken through other Executing Agency, the Company will specify the projects or programs to be undertaken through these agencies, the modalities of utilization of funds on such projects or programs.